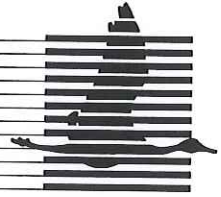


Botswana Ash (Pty) Ltd



BREAKING NEWS

ELECTION OF ADDITIONAL MEMBER TRUSTEES - BOTASH STAFF PENSION FUND BOARD

Reference is made to our previous notice informing **Botash Staff Pension Fund** members of a vacancy in the board that arose due to the amendment of the Retirement Funds Act, that revised the minimum number of Trustee Board membership. Following the advertisement of the vacancies, we have since received interest from three members, being;

- ✦ **Albert Mochotlhi- Non bargaining Unit**
- ✦ **Montshwari Chedza Tabengwa – bargaining Unit,**
- ✦ **Trevor Seitiso – Bargaining Unit, and**
- ✦ **Joyce Motsumi – Bargaining Unit.**

For the non-bargaining unit, only one candidate submitted his name. As such his name will be submitted to the Non-Bank Financial Institutions Regulatory Authority (NBFIRA), for vetting as a trustee, in terms of the NBFIRA Act.

For the bargaining unit member trustees, the candidates will be given opportunity to conduct their campaigns from **14th September 2020 to 18th September 2020**. Thereafter elections will be held to choose one representative by a simple majority vote. Elections will be held during the period of **21st 23rd September 2020**. Counting and announcement of results will be done on **24th September 2020**, at the canteen, from **10h00**.

The successful candidate will thereafter undergo a **fit and proper test** by the Nonbank Financial Institutions Regulatory Authority (NBFIRA) to determine suitability to hold the office of trustee of a pension fund. The final decision to appoint will therefore be based on this assessment.

Thank you,

S.N Matikiti

HUMAN CAPITAL MANAGER